

Ref. No.: NIDL/BSE/2020-21/11

Dated: 08th September, 2020

To,
Corporate Services Department,
BSE Limited, P J Towers,
1st Floor, Dalal Street,
Fort, Mumbai- 400001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held today i.e. 8th September, 2020
Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulation, 2015
BSE Scrip Code: NIDL 540204

Pursuant to the provisions of Regulation 30 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held on **8th September, 2020** has:

1. Upon recommendation of the Audit Committee, the Board of Directors has approved the Unaudited Financial Results (Standalone & Consolidated) as per Indian Accounting Standards (IND AS) for the Quarter ended 30th June, 2020 (enclosed herewith).
2. Considered and approved the draft Directors' Report for the year ended on 31st March, 2020, which was placed before the meeting duly initiated by the Chairman of the Board.
3. Approved notice of 43rd Annual general Meeting placed before the Board.
4. Approved Annual Report of the Company for the period ended on March 31st, 2020
5. Discussed and the confirmed to call and convey the 43rd Annual General Meeting of the Company on Wednesday, 30th Day of September, 2020 at 4:00 PM at the registered office of the Company, which shall be attended through Video Conferencing/ Other Audio Visual Means ("VC/OAVM") in accordance with General Circulars Nos.14/2020, 17/2020 and 20/2020 dated April 8, 2020, April 13, 2020 and May 5, 2020, respectively, issued by Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India for which venue shall deemed to be Registered office of the Company.

6. Considered and approved the Register of Members and the Share Transfer Book of the Company will remain closed from, 23rd September, 2020 to Wednesday, 30th September, 2020 (both days inclusive) for the purpose of Annual General Meeting to be held on 30th September' 2020.
7. Recommended the appointment of M/s A N A M & Associates, Chartered Accountants, (Firm Registration Number: 005496S) as the Statutory Auditor for a period of 5 years from the conclusion of 43rd AGM to be held on 30th September 2020 till the conclusion of 48th AGM to be held in the year 2025 subject to approval of members of the Company.

Please note that the meeting of Board of Directors was commence at 04:30 PM and Concluded at 05:35 PM by giving vote of thanks.

This is for your information and record.

Thanking you,

For and on behalf of
Narendra Investments (Delhi) Limited

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Laxmikant Kabra
Director
DIN: 00061346

Encl: A/a

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

		(₹ in lakhs)			
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31-03-2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	10.06	10.97	7.65	35.50
	Other income	-	5.44	-	7.46
	Total revenue	10.06	16.41	7.65	42.96
2	Expenses				
	Employee benefits expense	2.63	2.60	1.44	7.02
	Depreciation and amortization expense	1.54	1.54	1.54	6.16
	Finance Cost	0.59	3.14	0.72	6.83
	Other expenses	1.91	5.23	1.53	9.94
	Total expenses	6.66	12.51	5.23	29.96
3	Profit/(Loss) from ordinary activities before tax	3.40	3.90	2.42	13.01
4	Tax expense:				
	(1) Current tax	0.92	0.21	0.65	2.12
	(2) Earlier year's Tax	-	-	(0.01)	0.09
	(3) MAT Credit Availed	-	-	-	-
	(4) Deferred tax	(0.07)	(1.93)	(0.02)	(1.99)
5	Profit/(Loss) from ordinary activities after tax	2.54	5.61	1.80	12.78
6	Other Comprehensive Income (OCI)				
	<u>Item that will not be reclassified to profit or loss</u>				
	Gain/(Loss) on recognised on fair valuation of Financial Assets	4.21	(6.03)	(2.88)	(9.72)
	Income tax relating to these items	(1.06)	1.46	0.76	2.43
	Total Other Comprehensive Income (OCI)	3.15	(4.57)	(2.12)	(7.29)
	Profit/(Loss) for the Period	5.70	1.04	(0.32)	5.49
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	382	382	382	382
7	Earnings Per Share (EPS) (amount in ₹)				
	(1) Basic	0.07	0.15	0.05	0.33
	(2) Diluted	0.07	0.15	0.05	0.33

Notes:

- The above Standalone Financial Results which are published in accordance with the regulation 33 of the Securities and Exchange Board of India (Listing obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Tuesday, 08th September 2020.
- The Statutory Auditors have carried out Limited Review of above results
- The Company has single business segment therefore in the context of Ind AS 108, disclosure of segment information is not applicable.
- The Company continues to monitor the impact of Covid-19 on its business, including its impact on customers, supply-chain, employees and logistics. Due care has been exercised, in concluding on significant accounting judgements and estimates, including in relation to recoverability of receivables, assessment of impairment of goodwill and intangibles, investments and inventory, based on the information available to date, while preparing the Company's financial results as of and for the quarter ended 30th June 2020
- Previous quarter figures have been regrouped reclassified wherever necessary, to make them comparable.

For Narendra Investments (Delhi) Limited

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Laxmikant Kabra

Director

DIN: 00061346

Place: Thane

Date: 8th June 2020

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

*To the Board of Directors of **Narendra Investments (Delhi) Limited***

We have reviewed the accompanying Statement of Unaudited Financial Results ("the statement") of **Narendra Investments (Delhi) Limited** ("the Company") for the quarter ended 30 June, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34-"Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Shah & Kathariya
Chartered Accountants
Firm Registration No: 115171W

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Per P. M. Kathariya
(Partner)
Membership No: 031315
UDIN: 20031315AAABIU7910

Place: Mumbai
Date: 8th September, 2020

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31-03-2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	55.79	61.72	230.97	1,035.16
	Other income	4.75	(3.66)	3.28	5.85
	Total Revenue	60.53	58.06	234.25	1,041.02
2	Expenses				
	Cost of materials consumed	20.02	54.63	142.73	785.43
	Changes in inventories of work-in-progress and finished goods	9.39	15.33	4.40	(23.79)
	Employee benefits expense	4.01	(67.71)	65.73	263.74
	Finance costs	0.74	2.82	6.66	24.23
	Depreciation and Amortisation expense	3.71	4.82	4.88	19.29
	Other expenses	8.78	151.37	60.12	465.57
	Total expenses	46.63	161.26	284.53	1,534.47
3	Profit/(Loss) from ordinary activities before tax	13.90	(103.20)	(50.28)	(493.45)
4	Tax expense:				
	(1) Current tax	0.92	0.21	0.65	2.12
	(2) Earlier year's Tax	-	-	(0.01)	0.09
	(3) MAT Credit Availed	-	-	-	-
	(4) Deferred tax	2.57	(29.27)	(13.51)	(133.66)
5	Profit/(Loss) from ordinary activities after tax	10.40	(74.15)	(37.41)	(362.00)
6	Other Comprehensive Income (OCI)				
	<u>Item that will not be reclassified to profit or loss</u>				
	Gain/(Loss) on recognised on fair valuation of Financial Assets	4.21	(6.03)	(2.88)	(9.72)
	Income tax relating to these items	(1.06)	1.46	0.76	2.43
7	Total Other Comprehensive Income (OCI)	3.15	(4.57)	(2.12)	(7.29)
8	Profit/(Loss) for the Period	13.55	(78.72)	(39.53)	(369.29)
9	Profit is attributable to:				
	- Owners of Narendra Investments (Delhi) Limited	6.46	(41.17)	(18.91)	(190.59)
	- Minority interests	3.94	(32.98)	(18.50)	(171.41)
		10.40	(74.15)	(37.41)	(362.00)
10	Other comprehensive income is attributable to:				
	- Owners of Narendra Investments (Delhi) Limited	3.15	(4.57)	(2.12)	(7.29)
	- Minority interests	-	-	-	-
		3.15	(4.57)	(2.12)	(7.29)
11	Total comprehensive income is attributable to:				
	- Owners of Narendra Investments (Delhi) Limited	9.61	(45.74)	(21.03)	(197.88)
	- Minority interests	3.94	(32.98)	(18.50)	(171.41)
		13.55	(78.72)	(39.53)	(369.29)
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	382	382	382	382
12	Earnings Per Share (EPS) (amount in ₹)				
	(1) Basic	0.17	(1.08)	(0.50)	(4.99)
	(2) Diluted	0.17	(1.08)	(0.50)	(4.99)

Notes:

1. The above Consolidated Financial Results which are published in accordance with the regulation 33 of the Securities and Exchange Board of India (Listing obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Tuesday, 8th September 2020.
2. The Statutory Auditors have carried out Limited Review of above results
3. The Company continues to monitor the impact of Covid-19 on its business, including its impact on customers, supply-chain, employees and logistics. Due care has been exercised, in concluding on significant accounting judgements and estimates, including in relation to recoverability of receivables, assessment of impairment of goodwill and intangibles, investments and inventory, based on the information available to date, while preparing the Company's financial results as of and for the quarter ended 30th June 2020.
4. Previous quarter figures have been regrouped reclassified wherever necessary, to make them comparable.

For Narendra Investments (Delhi) Limited

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Laxmikant Kabra

Director

DIN: 00061346

Place: Thane

Date: 8th June 2020

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Narendra Investments (Delhi) Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit after tax for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 6 below nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of both subsidiary companies, included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs.45.73 Lakhs, total net Profit of Rs.10.50 Lakhs for the quarter ended June 30, 2020, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditor, whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary, is based solely on the report of the other auditor and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For Shah & Kathariya
Chartered Accountants
Firm Reg. No. 115171W

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[CA P. M. Kathariya]
Partner
Membership No. 031315
UDIN: 20031315AAABIV8843

Date: 8th September, 2020
Place: Mumbai